

**HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION FOR THE PERIOD  
FROM 01 APRIL TO 31 JULY 2017**

Note	Description of Major Movements	Corrective Action	Forecast
			Variance £
<b>A</b>	Dwelling rent is 0.3% behind target	N/A	40,000
<b>B</b>	Garage voids are lower than budgeted	N/A	(14,000)
<b>F</b>	Minor variance	N/A	(5,000)
<b>I</b>	Significantly more time than expected will be spent on adaptations work, leading to a transfer of costs	N/A	(120,000)
	Underspends due to staffing vacancies	N/A	(42,000)
<b>J</b>	Several minor savings forecast across budget areas including train	N/A	(44,000)
<b>K</b>	Minor savings forecast	N/A	(20,000)
<b>R</b>	MRA is forecast to spend £2,263k	N/A	(12,000)
		<b>TOTAL</b>	<b>(217,000)</b>